

There's no better time or place



LOMA LINDA
UNIVERSITY
FACULTY MEDICAL
GROUP

Loma Linda University
Faculty Medical Group TSA Plan (TSA Plan)

Welcome to a plan for the future

No matter where you are on your route to retirement, saving is a great way to move forward. The longer your money stays invested, the more it can potentially earn through compounding, so it's important to start now.

It all starts with one step:

Enroll in the TSA Plan

It doesn't take a lot of time or money to get started. We'll cover what you need to know in this brief brochure.



Three things to do now:

Saving through the TSA Plan is one of the easiest ways to prepare for your future. And you can get started right now at **rps.troweprice.com**.

It doesn't take long, but it can make a big impact on your retirement.

1

Decide how much you'd like to save

Your plan makes it easy to save with every paycheck. The important thing is to choose a savings amount and get started. Just remember: It's OK to start small. Building up your savings takes time, so the sooner you start, the better.

2

Select how you want to contribute to your plan account

Your plan offers options for how you can contribute to the plan, such as on a pre-tax or Roth After-tax basis. You'll find your contribution choices listed in this brochure. Be sure to look them over so that you can select the option(s) that is right for you.

3

Choose your investment approach

Whether you want a portfolio that automatically adjusts over time or to build your own portfolio, the plan has options to suit your style and needs.

Read on for help with each of these steps and more. Or give us a call at **1-800-922-9945**.

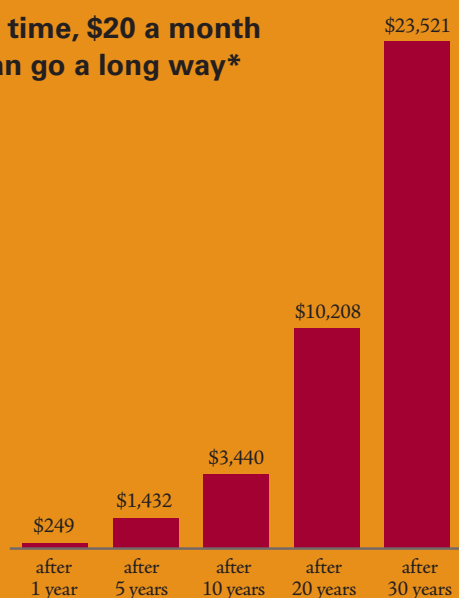
Once you enroll, don't forget to take care of these important details:

Name your beneficiary. Make sure your savings will go to the person or people you want. You can do this online at **rps.troweprice.com**.

The power of compounding

When you save through the plan, any earnings on your investments are put right back into your account—so even your earnings have the opportunity to grow. We call that compounding. It means the longer and sooner you invest, the more compounding can work for you. That's why it's so important to start now. Saving even a small amount in the plan can make a difference. Consider this example:

In time, \$20 a month can go a long way*



** The chart assumes a 7% annual return net of fees, with earnings compounded monthly. This chart is for illustrative purposes only and does not represent the performance of any of your plan's investment options.*

The \$20 monthly contribution is assumed to be invested at the beginning of each period.

All investments involve risk, including possible loss of principal.

Here's why it's so important to save—now.

While you may think you have more pressing needs than saving for retirement, it's so important to save consistently throughout your entire career. You only have so many working years to save enough money for a comfortable retirement.

- You'll likely need more money than you think. People are living longer than ever before. In fact, your nest egg may need to last you 30 years or more.
- You can't count solely on Social Security. To maintain the lifestyle you're used to, you may need more income in retirement than Social Security alone will provide.
- Your living costs will keep rising. Inflation averages about 3% every year—meaning the price of everything is likely to keep going up, and you'll need to cover the costs.

Get to know your retirement plan.

The plan is designed to help you save and invest for your future. Review your options here, and then make the selections that make sense for you.

Employee contributions:

How you can build your savings

You may contribute up to 90% of your annual pay in pre-tax contributions, Roth After-tax contributions, or a combination of the two, subject to IRS salary deferral limits.

Pre-tax contributions

Your contributions come out of each paycheck before income taxes are taken out, which can reduce your overall taxable income. In addition, you don't have to pay taxes on your earnings until you take a qualified withdrawal from your account.

Roth After-tax contributions

Roth After-tax contributions are made with money that has already been taxed. This means if you take a qualified distribution, you won't have to pay taxes on the money you've contributed or on any earnings in your Roth account.[†]

The combination of pre-tax and Roth After-tax contributions cannot exceed 90% of your pay or the IRS limit of \$20,500 (in 2022), excluding catch-up contributions.

Catch-up contributions for age 50+

If you'll be age 50 or older by the end of this year—and you plan to contribute the maximum allowed by the plan—you can also make catch-up contributions. These can help make up for any gaps in your savings history.

Note: The IRS catch-up contribution limit may vary from year to year.

Rollover contributions

The plan accepts rollover contributions of vested balances you may have from other employers' eligible plans. For more information, contact T. Rowe Price at **1-800-922-9945**.

[†]A qualified distribution is tax-free if taken at least 5 years after the year of your first Roth After-tax contribution AND you've reached age 59½, become totally disabled, or died. If your distribution is not qualified, any earnings from the Roth After-tax portion will be taxable in the year it is distributed. These rules apply to Roth After-tax distributions only from employer-sponsored plans. Additional plan distribution rules apply.

Work toward the goal of 15%

We suggest that most retirement investors save at least that much of their pay for retirement. That may seem like a lot, but if you increase your savings a little each year, you can get there.



Invest in your future your way.

Investing doesn't have to be intimidating. The TSA Plan makes it easy for you to choose the approach that suits your style and comfort with investing.

Age-based portfolio

If you want a portfolio that automatically adjusts over time, consider investing in a pre-assembled target date investment. Each of these target date investments:

- Provides an investment mix in a single portfolio designed to target the year an investor retires—assumed to be age 65.
- Is professionally managed throughout your working years and retirement.

Build-your-own portfolio

If you want more control, consider building your own portfolio.

- You choose from your plan's professionally managed investment options.
- You manage your portfolio and asset allocation over time to suit your risk tolerance, time horizon, and financial goals.

Self-directed brokerage

Your plan also offers a brokerage service that gives you access to hundreds of investment options beyond those available through your plan's core investment options.

- For more information about this service, including fees and risks, visit **rps.troweprice.com** or call **1-800-922-9945**.
- Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer that also provides other brokerage and custody services to its customers.

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Charles Schwab & Co., Inc., is not affiliated with T. Rowe Price Retirement Plan Services, Inc., or any T. Rowe Price entity.

Your plan lineup: investment options available to you.

Age-based portfolios

T. Rowe Price Retirement Balanced I Fund

T. Rowe Price Retirement I 2005 Fund

T. Rowe Price Retirement I 2010 Fund

T. Rowe Price Retirement I 2015 Fund

T. Rowe Price Retirement I 2020 Fund

T. Rowe Price Retirement I 2025 Fund

T. Rowe Price Retirement I 2030 Fund

T. Rowe Price Retirement I 2035 Fund

T. Rowe Price Retirement I 2040 Fund

T. Rowe Price Retirement I 2045 Fund

T. Rowe Price Retirement I 2050 Fund

T. Rowe Price Retirement I 2055 Fund

T. Rowe Price Retirement I 2060 Fund

T. Rowe Price Retirement I 2065 Fund

Depending on your risk tolerance, time horizon, and financial situation, you may consider a Retirement I Fund with a different target date.

The principal value of the Retirement I Funds is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65) and likely stop making new investments in the fund. If an investor plans to retire significantly earlier or later than age 65, the funds may not be an appropriate investment even if the investor is retiring on or near the target date. The funds' allocations among a broad range of underlying T. Rowe Price stock and bond funds will (with the exception of the Retirement Balanced I Fund) change over time. The funds (other than the Retirement Balanced I Fund) emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus on supporting an income stream over a long-term postretirement withdrawal horizon. The funds are not designed for a lump-sum redemption at the target date and do not guarantee a particular level of income. The funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility over shorter time horizons.

Build-your-own portfolio

Stock Investments

American Funds EuroPacific Growth Fund®, Class R-6

Brandes International Equity Fund, Class R6

Cohen & Steers Institutional Realty Shares

Fidelity® 500 Index Fund, Institutional Premium Class

Fidelity® Total International Index Fund

Fidelity® Total Market Index Fund

JPMorgan Mid Cap Value Fund, Class R6

T. Rowe Price Blue Chip Growth Fund, I Class

T. Rowe Price Value Fund, I Class

The Hartford SmallCap Growth Fund, Class R5

Vanguard Mid-Cap Growth Index Fund, Admiral Shares

Vanguard Small-Cap Index Fund, Institutional Shares

Victory Sycamore Small Company Opportunity Fund, R6

Bond Investments

PIMCO Income Fund, Institutional Class

PIMCO Total Return Fund, Institutional Class

Vanguard Inflation-Protected Securities Fund, Institutional Shares

Vanguard Total Bond Market Index Fund, Institutional Shares

Money Market/Stable Value Investment

Vanguard Treasury Money Market Fund*

As a plan participant, you have the option of opening a Schwab PCRA. It's a self-directed brokerage account that lets you invest within the plan with the freedom of a brokerage account. In addition to the investment choices offered by the plan, the PCRA lets you invest in a much wider range of investments.

Consider the investment objectives, risks, and charges and expenses carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, call 1-800-922-9945. Read it carefully.

** You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.*

Now's the time to take action.

Remember, it doesn't take much time or money to get started in the plan.

- 1 Decide how much you'd like to save
- 2 Select how you want to contribute
- 3 Choose your investments

Get in touch.

We'll help you feel confident about saving and investing for retirement.



Your Retirement Plan Website

Log in to **rps.troweprice.com**.



Dedicated Representatives

If you have questions, contact a T. Rowe Price representative at **1-800-922-9945**.



Mobile Solutions

Connect to your account on any device.

Visit **troweprice.com/mobilesolutions** to choose the option that's best for you.

T. Rowe Price Retirement Plan Services, Inc.

T. Rowe Price Investment Services, Inc.

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